

RENTABILITATEA FINANCIARĂ – BAROMETRU AL EFICIENȚEI ECONOMICE LA NIVELUL ÎNȚREPRINDERII

FINANCIAL PROFITABILITY – THE ECONOMIC EFFICIENCY BAROMETER OF THE COMPANY

Lector drd. Mugurel Gabriel Sorin POP

Universitatea Creștină “Dimitrie Cantemir” din București

Abstract: This study aims to quantify some influences of the indebtedness degree on the financial profitability level. It is known the fact that regarding the profitability in general, and the financial return in particular, a multitude of factors are acting upon, which are related both to the allocation and to the use of resources, as well as to the concrete manifestation of the company's management. Both in our theory and in our financial practice, the effect of the indebtedness degree on the financial profitability level is less elaborated. In this study, we aimed to emphasize the incidence of the indebtedness degree on the financial profitability. The author of this study points out that by exceeding the optimal level of indebtedness, this may lead to risks that are higher for creditors and lower for the indebted company. This aspect was highlighted through the practical application, presented in the final section of the study.

JEL Classification: G32 - Financing Policy; Financial Risk and Risk Management; Capital and Ownership Structure

Keywords: Financial return, Indebtedness degree, Indebtedness impact, Interest, Indebtedness risk.